

**TERMS & CONDITIONS**  
HSBC Q1 2026 Bancassurance Bundling (“**Promotion**”)

1. This Promotion is organized by HSBC Bank Malaysia Berhad (Registration No. 198401015221 (127776-V)) (“**HSBC**”) for the following insurance product underwritten by Allianz Life Insurance Malaysia Berhad (Registration No. 198301008983) (“**Allianz Life**”) and distributed by HSBC. This Promotion is sponsored by HSBC and Allianz Life.

**PROMOTION PERIOD**

2. This Promotion runs from 01 January 2026 until 31 March 2026 (“**Promotion Period**”), both dates inclusive, or upon reaching the total limit of MYR 70 million of the Time/Term Deposit/-i placement (“**Total TD/-i Limit**”) whichever comes first.

**PARTICIPATION & ELIGIBILITY**

3. This Promotion is open to all individuals who fulfil the following conditions:
  - (a) Age 18 years and above; and
  - (b) HSBC Premier or Advance customers.  
 (“**Eligible Customer**”).
4. The following categories of persons are not eligible to participate in this Promotion:
  - (a) Age below 18 years old; and
  - (b) HSBC non-individual or corporate customers.
5. The eligible propositions and products for this Promotion are as follows:
  - (a) HSBC Premier;
  - (b) HSBC Advance;
  - (c) Malaysian Ringgit (“**MYR**”) and United States Dollar (“**USD**”) HSBC Time/Term Deposit/-i (“**TD/-i**”) (Protected by Perbadanan Insurans Deposit Malaysia up to MYR 250,000 for each depositor);
  - (d) Regular Premium (RP) and Single Premium (SP) Bancassurance Products.
6. For the purpose of this Promotion, the participating Bancassurance products are (“**Bancassurance Product(s)**”):
  - a) Bancassurance (Regular Premium):
    - i. HSBC’s Universal AssuredTreasure;
    - ii. HSBC’s UniversalIncome;
    - iii. HSBC’s EliteCare Plus;
    - iv. HSBC’s FamilyCare;
    - v. HSBC’s Reducing Term Assurance;
    - vi. HSBC’s UniversalLegacy RP
    - vii. HSBC’s UniversalIncome Plus
    - viii. HSBC’s EliteWealth;
    - ix. HSBC’s EliteWealth Plus; and
    - x. HSBC’s EliteDiamond RP.
  - b) Bancassurance (Single Premium):
    - i. HSBC’s UniversalTreasure Plus SP;
    - ii. HSBC’s UniversalLegacy SP;
    - iii. HSBC’s EliteSaver SP and SP GIO (USD); and
    - iv. HSBC’s EliteDiamond SP.

The products in Clause 6a(iii), 6a(viii), 6a(ix), 6a(x), 6b(iii) and 6b(iv) are collectively referred to as “**Investment-Linked Bancassurance Products**”

7. For the purpose of this Promotion, Eligible Customer who is:

- New-to-Bancassurance Product means:
  - Eligible Customer with no inforce policy status for any of the Allianz Life Bancassurance Product in HSBC Wealth Dashboard; and
  - Eligible Customer who has not surrendered or cancelled any Allianz Life Bancassurance Product with HSBC within the last 12 months (includes cooling off cancellation).
- Existing-to-Bancassurance Product means Eligible Customer with inforce policy status for any of the Allianz Life Bancassurance Product in HSBC Wealth Dashboard.

8. Eligible Customer whose Current and Savings Account (CASA) are delinquent, suspended/closed throughout the Promotion Period or during fulfilment of the TD/-i interest/profit will not be entitled for the Promotional Rates as stipulated in Table A below under this Promotion.

### PROMOTION MECHANICS

9. Upon meeting the following criteria during the Promotion Period, Eligible Customer is entitled for the TD/-i rates ("Promotional Rates") as listed in Table A below, on a first come first served basis and subject to other terms and conditions herein:

- Purchase to any Bancassurance Products as per clause 6 together with the TD/-i placement on the same day;
- The minimum amount of TD/-i placement is MYR 20,000 or USD 4,000;
- The minimum premium amount in Bancassurance Products must be in accordance with the amount stated in the respective Product Disclosure Sheet ("Minimum Premium Amount"), and according to the TD/-i: Bancassurance Products ratio ("Ratio") and premium payment mode provided in Table A below;
- All TD/-i placements under this Promotion must be made with New Funds at HSBC branch only. Please refer to Clause 16 for the definition of New Funds; and
- Application to purchase Bancassurance Product(s) is/are submitted to Allianz Life by 31 March 2026 and the policy of the Bancassurance Product(s) must be successfully issued by Allianz Life.

**Table A\**

Bancassurance Products	TD/-i Placement Amounts	Amount in Bancassurance Products	Ratio (TD/-i : Bancassurance Products)	TD/-i Tenure	Promotional Rates
Bancassurance (Regular Premium)	Each TD/-i placement must be a minimum of MYR 20,000 or USD 4,000 (subject to Total TD/-i Limit)	Must meet: (i) the Minimum Premium Amount; (ii) the Ratio; and (iii) <u>the premium payment mode must be Yearly</u> <i>Please refer to Example 1 and 2</i>	1:1 for each placement of TD/-i	Three (3) months	<b>New-to-Bancassurance Product(s):</b> <b>USD: 10.88% per annum<sup>1</sup></b> <b>/</b> <b>MYR: 9.88% per annum<sup>2</sup></b>  And
Bancassurance (Single Premium)	Each TD/-i placement must be a minimum of MYR 20,000 or USD 4,000 (subject to Total TD/-i Limit)	Must meet: (i) the Minimum Premium Amount; and (ii) the Ratio <i>Please refer to Example 3 and 4</i>	1:3 for each placement of TD/-i	Three (3) months	<b>Existing-to-Bancassurance Product(s):</b> <b>USD: 8.88% per annum<sup>3</sup></b> <b>/</b>

				<b>MYR: 7.88% per annum<sup>4</sup></b>
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<sup>1</sup>Annual effective rate for 3 months USD TD/-i rate 10.88%p.a. is 5.23%p.a. with current board rate of 3.34%p.a. Note: The annual effective rate stated above is based on board rate as of 25 November 2025. These board rates are variable and are subject to daily fluctuation without prior notice.

<sup>2</sup>Annual effective rate for 3 months MYR TD/-i rate 9.88%p.a. is 4.01%p.a. with current board rate of 2.05%p.a. Note: The annual effective rate stated above is based on board rate as of 25 November 2025. These board rates are variable and are subject to daily fluctuation without prior notice.

<sup>3</sup>Annual effective rate for 3 months USD TD/-i rate 8.88%p.a. is 4.73%p.a. with current board rate of 3.34%p.a. Note: The annual effective rate stated above is based on board rate as of 25 November 2025. These board rates are variable and are subject to daily fluctuation without prior notice.

<sup>4</sup>Annual effective rate for 3 months MYR TD/-i rate 7.88%p.a. is 3.51%p.a. with current board rate of 2.05%p.a. Note: The annual effective rate stated above is based on board rate as of 25 November 2025. These board rates are variable and are subject to daily fluctuation without prior notice.

#### **Example 1**

If a **New-to-Bancassurance Product(s)** Eligible Customer purchases a minimum of MYR 20,000 in Regular Premium Bancassurance Product with Yearly premium payment mode and makes a single TD/-i placement of MYR 20,000 on the same day, the Eligible Customer will enjoy the MYR TD/-i Promotional Rates of 9.88% per annum for a tenure of 3 months. Clause 14 below shall apply upon maturity of the TD/-i.

#### **Example 2**

If an **Existing-to-Bancassurance Product(s)** Eligible Customer purchases a minimum of MYR 20,000 in Regular Premium Bancassurance Product with Yearly premium payment mode and makes a single TD/-i placement of MYR 20,000 on the same day, the Eligible Customer will enjoy the MYR TD/-i Promotional Rates of 7.88% per annum for a tenure of 3 months. Clause 14 below shall apply upon maturity of the TD/-i.

#### **Example 3**

If a **New-to-Bancassurance Product(s)** Eligible Customer purchases a minimum of USD 12,000 in Single Premium Bancassurance Product and makes a single TD/-i placement of USD 4,000 on the same day, the Eligible Customer will enjoy the USD TD/-i Promotional Rates of 10.88% per annum for a tenure of 3 months. Clause 14 below shall apply upon maturity of the TD/-i.

#### **Example 4**

If an **Existing-to-Bancassurance Product(s)** Eligible Customer purchases a minimum of MYR 60,000 in Single Premium Bancassurance Product and makes a single TD/-i placement of MYR 20,000 on the same day, the Eligible Customer will enjoy the MYR TD/-i Promotional Rates of 7.88% per annum for a tenure of 3 months. Clause 14 below shall apply upon maturity of the TD/-i.

10. Eligible Customer who performs any regular or ad-hoc investment top up(s) on existing / new Investment-Linked Bancassurance Products will be excluded from this Promotion.
11. No interest/profit shall be payable in the event the TD/-i is withdrawn prior to the maturity of the placement, whether wholly or partially, regardless of the number of completed months at the time of premature withdrawal. For TD-i, Eligible Customer agree to grant waiver to the interest/profit payable in case of premature withdrawal.

12. If an Eligible Customer has placed more than one TD/-i under this Promotion and the Eligible Customer subsequently withdraw one of the TD/-i prior to the maturity of the placement, no interest/profit will be payable for the TD/-i withdrawn prematurely but the Eligible Customer will still be eligible for the Promotional Rates on the remaining TD/-i placement(s), as long as the remaining TD/-i is/are not withdrawn prematurely.
  - (a) Example 1: If Eligible Customer makes only one TD/-i placement of MYR 100,000 under this Promotion but withdrawn the TD/-i prematurely, no interest/profit shall be payable for the withdrawn TD/-i.
  - (b) Example 2: If Eligible Customer makes three MYR 100,000 TD/-i placements under this Promotion and he/she withdraw/uplift one of the MYR 100,000 TD/-i placements prior to the maturity of the placement, no interest/profit shall be payable for the TD/-i withdrawn prematurely but he/she will still be eligible for the Promotional Rates on the remaining two TD/-i placements as long as these two TD/-i placements are not withdrawn prematurely.
13. If the Eligible Customer exercise cooling-off rights of the Bancassurance Products or the Bancassurance Products are not inforce, he/she will no longer be entitled for the TD/-i Promotional Rates under this Promotion. The existing Promotional Rates TD/-i placement will be uplifted and subsequently new TD/-i will be placed on prevailing 3 months tenure board rate. Backdating of TD/-i to the original placement date is not allowed – see illustration below.

*Example: Eligible Customer signed up a Regular Premium Bancassurance Product with Yearly premium payment mode and made the TD/-i placement in accordance to the Ratio on 01 January 2026. However, Eligible Customer exercised cooling-off rights of the Bancassurance Product on 02 January 2026. The Promotional Rates TD/-i placement will be uplifted and subsequently new TD/-i will be placed on 03 January 2026 at the prevailing 3 months tenure board rate. Backdating of TD/-i for the interest/profit from 01 January 2026 to 02 January 2026 is not allowed.*

14. Upon maturity, the respective TD/-i placement plus interest/profit earned will be automatically renewed on prevailing 3 months tenure board rate, unless the Eligible Customer instructs otherwise on the renewal tenure and such instructions are received by HSBC before its maturity.
15. All Bancassurance Products and TD/-i placements for this Promotion must be placed with the same account relationship for channeling purposes at the HSBC branch.

*Example 1: If an Eligible Customer purchase in Bancassurance Products with his/her sole HSBC Account relationship, the Eligible Customer is to makes a TD/-i placement with his/her sole HSBC Account relationship.*

*Example 2: If an Eligible Customer purchase in Bancassurance Products with his/her joint HSBC Account relationship, the Eligible Customer is to makes a TD/-i placement with his/her joint HSBC Account relationship.*

16. "New Funds" means monies or funds in MYR/USD howsoever transferred into the Eligible Customer's current or savings account ("CASA/-i") maintained with HSBC for not more than seven (7) Business Days from other bank(s) and/or financial institution(s) through whatever means (except via HSBC Malaysia online banking) including but not limited to cash, Interbank Giro transfers, instant fund transfers, DuitNow between banks and collection and payment of cheques drawn on such other bank(s). "Business Day" means Monday to Friday excluding bank holiday and other public holiday in Malaysia.

For avoidance of doubt, New Funds exclude the following: -

- (a) Funds transferred from any existing HSBC current or savings account ("CASA/-i") or time/term deposit/-i or foreign currency account(s) or in the form of HSBC cheques, cashier's orders or demand drafts.

## **GENERAL TERMS & CONDITIONS**

17. HSBC reserves the right to amend the terms and conditions or cancel this Promotion, if necessary, with three (3) days' prior notice.
18. HSBC may communicate to the Eligible Customer in relation to this Promotion via:
  - (a) via electronic means; or
  - (b) press advertisements; or
  - (c) notice in the Eligible Customer's credit card statement(s) or composite statement; or
  - (d) display at its business premises; or
  - (e) notice on HSBC internet website(s);such notices shall be deemed to be effective on and from the 4<sup>th</sup> day after its delivery.
19. These Terms and Conditions are in addition and must be read together with the respective product(s) terms and conditions and the relevant banking agreements referred to in this Promotion. In the event of inconsistency, these terms shall prevail in relation to this Promotion.
20. The below terms also apply:
  - (a) HSBC Bank and HSBC Amanah Universal Terms and Conditions ("UTCs") of which the Specific Terms & Conditions for HSBC Premier and Advance, and Specific Terms & Conditions for Wealth & Personal Banking are a part of and which regulate the provision of account facilities by HSBC. The UTCs are available at [www.hsbc.com.my](http://www.hsbc.com.my) and [www.hsbcamanah.com.my](http://www.hsbcamanah.com.my);
  - (b) The respective terms and conditions for the Bancassurance Products;
  - (c) HSBC's Notice Relating to the Personal Data Protection Act 2010.
21. HSBC shall not be liable for any default due to any act of God or any event beyond the reasonable control of HSBC.
22. The Eligible Customer shall be responsible for any applicable taxes.
23. HSBC's decision on all matters relating to this Promotion shall be final and binding.
24. Allianz Life being the underwriter of the Bancassurance Products and responsible the benefits offered under the products, as well as any representation made in any of its marketing materials. HSBC Bank is a third-party distributor and accepts no liability for the products and services offered by Allianz Life.