

## Revision of HSBC Bank Malaysia Berhad (“HSBC Bank”) Universal Terms and Conditions

Dear valued customers,

We would like to inform that our Universal Terms and Conditions for HSBC Bank will be updated and revised respectively.

The effective date of the revised Universal Terms and Conditions (February 2019 Edition) for HSBC Bank are as follows:

15 February 2019 for all new customers of HSBC Bank

8 March 2019 for all existing customers of HSBC Bank as at 15 February 2019.

### HSBC Bank Universal Terms and Conditions

The amendments to the Specific Terms and Conditions for Retail Banking and Wealth Management are as follows:

1. Amendments to Clauses 6 (c-i, c-iv, c-v, c-vii) of Services - Premier Account as shown in bold, underlined and struckthrough below.

#### **6. Services - Premier Account**

c. Re-designation, etc of Premier Accounts

(i) The Bank may, at its sole discretion allocate, vary, withdraw, re-designate, convert, **“re-designation/re-designate”** any or all of the HSBC Premier Accounts, if the Eligibility Criteria are not complied with, or for any other reasons without any obligation to furnish reasons for the same. The Customer in retaining any one or more of the services shall continue to be governed by the **respective** Terms and Conditions.

(iv) Following a re-designation/auto-conversion, the applicable provisions of these Specific Terms and Conditions and other terms and conditions governing the use of any features terminated shall continue to bind the Customer until all obligations and liabilities owing by the Customer to the Bank with respect to such features have been fully paid and satisfied. All applicable provisions of these Specific Terms and Conditions and other terms and conditions governing the use of any new or additional features/account that the Customer shall enjoy as a result of the variation shall immediately become binding on the **Customer**.

~~(v) The Premier ATM/Debit Card and/or Premier World Mastercard Credit Card which can only be held together with an HSBC Premier Account must be surrendered to the Bank and any outstanding balances must be settled within 90 days following a re-designation/auto-conversion. The Premier ATM/Debit Card and/or Premier World Mastercard Credit Card will no longer be operational and will be cancelled/terminated at the end of the 90 days after the re-designation/ auto-conversion of the HSBC Premier Account. **The Premier Debit Card and/or Premier World Mastercard /Premier Travel Credit Card which can only be held together with an HSBC Premier Account shall no longer be operational and shall be cancelled/terminated on the date as specified in the notice of re-**~~

designation/auto-conversion by the Bank to the Customer. The Premier Debit Card and/or Premier World Mastercard /Premier Travel Credit Card must be destroyed by the Customer and the outstanding amounts shall become immediately due and payable in full to the Bank on the date of re-designation/auto-conversion.

(vii) For avoidance of doubt, should the Customer requests to close/re-designate his/her HSBC Premier Account, the Premier Debit Card and/or Premier World MasterCard Credit Card/Premier Travel Credit Card will be terminated immediately, must be destroyed by the Customer and any outstanding balances shall become immediately due and payable in full to the Bank on the date of account closure/re-designation. The Customer shall remain liable to the Bank for any recurring transactions billed into his/her account, Debit Card and/or Credit Card resulting from existing standing instructions/payment arrangements notwithstanding the termination. It is the Customer's sole duty and obligation to cancel or transfer such standing instructions/payment arrangements to another medium of payment before the Customer requests to close/re-designate his/her Premier Account.

2. Addition of the following sentences in Clauses 7 (d-i, d-iv, d-v, d-viii) of Services - Premier Account as shown in bold, underlined and strikethrough below, and subsequent numbering of the clauses.

## **7. Services - Advance Account**

### **d. Re-designation, etc of Advance Accounts**

(i) The Bank may, at its sole discretion allocate, vary, withdraw, re-designate, convert, (**“re-designation/re-designate”**) any or all of the HSBC Advance Accounts, if the Eligibility Criteria are not complied with, or for any other reasons without any obligation to furnish reasons for the same. The Customer in retaining any one or more of the services shall continue to be governed by the **respective** Terms and Conditions.

(iv) Following a re-designation/auto-conversion, the applicable provisions of these Specific Terms and Conditions and other terms and conditions governing the use of any features terminated shall continue to bind the Customer until all obligations and liabilities owing by the Customer to the Bank with respect to such features have been fully paid and satisfied. All applicable provisions of these Specific Terms and Conditions and other terms and conditions governing the use of any new or additional features/account that the Customer shall enjoy as a result of the variation shall immediately become binding on the **C**ustomer.

~~(v) The Advance ATM/Debit Card and Advance Visa Platinum Credit Card which can only be held together with an HSBC Advance Account must be surrendered to the Bank and any outstanding balances must be settled within 90 days following a re-designation/auto-conversion. The Advance ATM/Debit Card and Advance Visa Platinum Credit Card will no longer be operational and will be cancelled/terminated at the end of the 90 days after the re-designation/auto-conversion of the HSBC Advance Account.~~

**The Advance Debit Card and/or Advance Visa Platinum Credit Card which can only be held together with an HSBC Advance Account shall no longer be operational and shall be cancelled/terminated on the date as specified in the notice of re-designation/auto-conversion by the Bank to the Customer. The Advance Debit Card and/or Advance Visa Platinum Credit Card must be destroyed by the Customer and the outstanding amounts shall become immediately due and payable in full to the Bank on the date of re-designation/auto-conversion.**

**(vii) For avoidance of doubt, should the Customer requests to close/re-designate his/her HSBC Advance Account, the Advance Debit Card and/or Advance Visa Platinum Credit Card will be terminated immediately, must be destroyed by the Customer and any outstanding balances shall become immediately due and payable in full to the Bank on the date of account closure/re-designation. The Customer shall remain liable to the Bank for any recurring transactions billed into his/her account, Debit Card and/or Credit Card resulting from existing standing instructions/payment arrangements notwithstanding the termination. It is the Customer's sole duty and obligation to cancel or transfer such standing instructions/payment arrangements to another**

**medium of payment before the Customer requests to close/re-designate his/her HSBC Advance Account**

The amendments to the Cardholder Agreement are as follows:

3. Additional para (c) under Clause 16 of the Cardholder Agreement (under K. Termination of Credit Card and Supplementary Credit Card)

**(c) The Premier World Mastercard /Premier Travel Credit Card can only be held together with an HSBC Premier Account. Whereas, the Advance Visa Platinum Credit Card can only be held together with an HSBC Advance Account. In the event the Cardholder of Premier World Mastercard Credit Card /Premier Travel Credit Card /Advance Visa Platinum Credit Card no longer holds an HSBC Premier Account or HSBC Advance Account (as applicable), the Premier World Mastercard /Premier Travel Credit Card /Advance Visa Platinum Credit Card shall be cancelled/terminated immediately upon termination of the HSBC Premier Account/ HSBC Advance Account, or upon re-designation/auto-conversion of the HSBC Premier Account / HSBC Advance Account, as the case may be.**

*Issued by HSBC Bank Malaysia Berhad (Company No. 127776-V)*

The amended Universal Terms & Conditions for HSBC Bank Malaysia Berhad is available [here](#).