

AMENDED TERMS & CONDITIONS
HSBC Amanah Step Up Savings 2018 Promotion

This Amended Terms and Conditions for "HSBC Amanah Step Up Savings Promotion" will supersede the existing Amended Terms & Conditions with effect from 1 January 2019. This Promotion has been extended until 30 June 2019.

The following is amended (struck through and italicized) to reflect the revision:

- *Promotion name is changed from "HSBC Amanah Step Up Savings 2018 Promotion" to "HSBC Amanah Step Up Savings Promotion".*
 - *Clause 2 is amended to reflect the extended Promotion Period.*
 - *Clauses 4, 5, 6, 9, 10, 11, 12, 13, 16, and 17 are amended in line with Qard Policy Document issued by Bank Negara Malaysia.*
1. HSBC Amanah Malaysia Berhad (Company No. 807705-X) is referred to as "HSBC Amanah" and HSBC Bank Malaysia Berhad (Company No. 127776-V) is referred to as "HSBC Bank", both collectively referred to as "HSBC".

PROMOTION PERIOD

2. The "HSBC Amanah Step Up Savings 2018 Promotion" ("**Promotion**") shall run from 3 April 2018 to *30 June 2019* ~~31 December 2018~~ ("**Promotion Period**"), both dates inclusive.

ELIGIBILITY

3. The Promotion is open to new and existing HSBC customers who open/nominate/maintain any of the following participating account for salary crediting purposes under the HSBC Amanah Perks@Work Programme:
 - a) HSBC Amanah Premier Account-i;
 - b) HSBC Amanah Advance Account-i;
 - c) HSBC Amanah Basic Savings Account-i

(hereinafter collectively referred to as the "**Participating Account**").

EXCEPT for the following categories of persons:-

- a) Permanent and/or contract employees of HSBC (including their subsidiaries and related companies) and their immediate family members (spouse, children, parents, brothers and sisters); and
- b) non-individuals or corporate customers

(hereinafter collectively referred to as the "**Eligible Customer(s)**").

PROMOTION MECHANICS

4. *Historically*, at the end of each Promotion Month, Eligible Customer(s) who ~~fulfilled~~ *fulfil* the criteria and conditions of any one of the following Promotion Categories ~~was receiving~~ *may receive* hibah (reward) ("**Bonus Reward**") on the Incremental Balance (as defined in Clause 7) in his/her Participating Account at the rates ("**Bonus Reward Rate**") set out in Table A below for the corresponding Promotion Month. *Similarly, this Promotion's rewards and mechanics are strictly based on the historical disclosures of clause 5 to 14.* The provision of Bonus Reward is subject to HSBC Amanah's sole discretion.
5. Table A below sets out the historical Bonus Reward Rate awarded from 19 March 2018 to 31 March 2018 ("**Historical Period**"). Any disclosure of historical Bonus Reward Rate herein shall not be construed as an

indicative or prospective rate of return, a guarantee and/or legally-binding promise that the Bonus Reward will be granted at such historical Bonus Reward Rate.

Table A:

Promotion Categories	Criteria for Bonus Reward	Total reward rate ("Bonus Reward Rate")		Other Terms and Conditions
Save	Eligible Customers may receive hibah (reward) based on the rates below (" Promotion Reward Rate ") on Incremental Balance:- (a) 3.00% p.a. for HSBC Amanah Premier or HSBC Amanah Advance Account-i; or (b) 1.50% p.a. for HSBC Amanah Basic Savings Account-i.	HSBC Amanah Premier Account-i	3.00% p.a.	a) The Bonus Reward Rate is applicable only on Incremental Balance of minimum RM1 up to a maximum of RM200,000. b) Eligible bill payment(s) means online bill payments via 'Pay a Bill' and 'JomPAY' through PIB or Mobile Banking but excludes payment performed using Credit Card/-i. c) *Eligible Spend includes all local and overseas retail transactions and online transactions charged to the Eligible Customer's HSBC Amanah/ HSBC Bank Debit Card/-i and/or HSBC Amanah/ HSBC Bank Credit Card/-i(s) but excludes the following:- <ul style="list-style-type: none"> • Fees and charges (eg. annual fees, late payment charges); • Cash Advances; • Balance Transfer; • Cash Instalment Plan; and • Transactions that are subsequently void or cancelled.
		HSBC Amanah Advance Account-i		
		HSBC Amanah Basic Savings Account-i	1.50% p.a.	
Save + Pay	Eligible Customers who perform minimum accumulated RM100 bill payment(s) via Personal Internet Banking (" PIB ") or Mobile Banking may receive additional hibah (reward) at 1.00% p.a. on top of the Promotion Reward Rate on the Incremental Balance.	HSBC Amanah Premier Account-i	4.00% p.a.	
		HSBC Amanah Advance Account-i		
		HSBC Amanah Basic Savings Account-i	2.50% p.a.	
Save + Spend	Eligible Customers who spend minimum accumulated RM500 on Eligible Spend* may receive additional hibah (reward) at 1.00% p.a. on top of the Promotion Reward Rate on the Incremental Balance.	HSBC Amanah Premier Account-i	4.00% p.a.	
		HSBC Amanah Advance Account-i		
		HSBC Amanah Basic Savings Account-i	2.50% p.a.	
Save + Pay + Spend	Eligible Customers who perform minimum accumulated RM100 bill payments via PIB or Mobile Banking AND spend minimum accumulated RM500 on Eligible Spend* during the	HSBC Amanah Premier Account-i	5.00% p.a.	
		HSBC Amanah Advance Account-i		

same Promotion Month may receive additional hibah (reward) of 2.00% p.a. on top of the Promotion Reward Rate on the Incremental Balance.	HSBC Amanah Basic Savings Account-i	3.50% p.a.

6. Bonus Reward ~~was~~ is computed at the end of each Promotion month based on the following method:-

$\text{Bonus Reward} = \frac{\text{Incremental Balance} \times \text{Bonus Reward Rate} \times \text{Number of days in the Promotion Month}}{365 \text{ days}}$

7. **“Incremental Balance”** refers to an increase in Average Daily Balance (defined below) in relation to the Participating Account for a given month compared against the Average Daily Balance of the previous month.

“Promotion Month” refers to a calendar month within the Promotion Period.

“Previous Month” refers to the previous month in relation to a particular current Promotion Month considered for fulfilment calculation. For example, if current Promotion Month is July, the previous month refers to June.

8. **“Average Daily Balance”** refers to the sum of the daily day-end balances for a given month during the Promotion Period, divided by the number of days in that month.

An illustration on Average Daily Balance (ADB) using 30-day calendar month:

Date	Daily Day-End Balances
1 to 15 (15 days)	RM50,000
16 to 30 (15 days)	RM35,000

Total Daily Day-End Balances	(RM50,000 x 15 days) + (RM35,000 x 15 days) = RM1,275,000
Number of days in the Promotion Month	30 days
Average Daily Balance	RM1,275,000 / 30 days = RM42,500

An illustration on Incremental Balance:-

Previous Month Average Daily Balance (“Previous Month ADB”)	$\frac{\text{Sum of daily end day balances in the Previous Month}}{\text{Number of days in the Previous Month}}$
Current Month Average Daily Balance (“Current Promotion Month ADB”)	$\frac{\text{Sum of daily end day balances in a current Promotion Month}}{\text{Number of days in a current Promotion Month}}$
Incremental Balance	Current Promotion Month ADB – Previous Month ADB

9. The following are some examples of how Bonus Reward ~~was is~~ computed:

- i) A new HSBC Amanah Customer opens an HSBC Amanah Premier Account-i and nominates the account as salary account under Perks@Work Programme. The Customer ~~did does~~ not perform any bill payment or Eligible Spend during the same Promotion Month.

Previous Month ADB	RM0
Current Month ADB	RM42,500
Incremental Balance	RM42,500 – RM0 = RM42,500
Bonus Reward	$(RM42,500 \times 3.00\% \text{ p.a.} \times 30 \text{ days}) / 365 \text{ days} = RM104.79$

- ii) An existing HSBC Amanah Customer nominates his existing HSBC Amanah Advance Account-i as salary account under Perks@Work Programme. He performed RM100 bill payments via PIB during the same Promotion Month.

Previous Month ADB	RM30,000
Current Promotion Month ADB	RM42,500
Incremental Balance	RM42,500 – RM30,000 = RM12,500
Bonus Reward	$(RM12,500 \times 4.00\% \text{ p.a.} \times 30 \text{ days}) / 365 \text{ days} = RM41.10$

- iii) An existing HSBC Amanah Customer nominates her existing HSBC Amanah Premier Account-i as salary account under Perks@Work Programme. She spent RM500 on Eligible Spend during the same Promotion Month.

Previous Month ADB	RM50,000
Current Promotion Month ADB	RM42,500
Incremental Balance	RM42,500 – RM50,000 = – RM7,500
Bonus Reward	Even though she fulfilled the spend criteria, no Bonus Reward was is -awarded as there was is no incremental balance.

- iv) An existing HSBC Amanah Customer nominates his existing HSBC Amanah Premier Account-i as salary account under Perks@Work Programme. He performed RM100 bill payment via PIB and spent accumulated RM500 on Eligible Spend during the same Promotion Month.

Previous Month ADB	RM250,000
Current Promotion Month ADB	RM500,000
Incremental Balance	RM500,000 – RM250,000 = RM250,000
Bonus Reward	$(RM200,000^* \times 5.00\% \text{ p.a.} \times 30 \text{ days}) / 365 \text{ days} = RM821.92$ *Maximum Incremental Balance that was is eligible for the Bonus Reward was is RM200,000.

10. Bonus Reward ~~was is~~ calculated on a non-accrued, non-compounded and simple reward rate basis, and ~~was paid may be paid~~ on the Incremental Balance in the Participating Account.
11. All Bill Payments and Eligible Spend bearing posting dates within the corresponding Promotion Month ~~was may be~~ taken into account in computing the Bonus Reward. HSBC Amanah is not responsible for any failure or delay in transmission or posting of any transaction.
12. If HSBC Amanah/HSBC Bank Debit Card/-i / Credit Card/-i is cancelled/terminated for any reason, all Eligible Spend charged to the said HSBC Amanah/HSBC Bank Debit Card/-i / Credit Card/-i ~~was not will not be~~ taken into consideration when computing the Bonus Reward under this Promotion.
13. For avoidance of doubt, an Eligible Customer who ~~fulfilled fulfils~~ the criteria and conditions of any one of the Promotion Categories during a Promotion Month ~~did does~~ not automatically entitled him/her to receive the Bonus Reward at the same Bonus Reward Rate for the remaining Promotion Month(s).

Example:

Month 1: An existing HSBC Amanah Customer nominated her existing HSBC Amanah Premier Account-i as salary account under Perks@Work Programme. She spent RM 500 on Eligible Spend and RM100 on Bill Payment during the same Promotion Month.

Previous Month ADB	RM40,000
Current Promotion Month ADB	RM50,000
Incremental Balance	RM50,000 – RM40,000 = RM10,000
Bonus Reward	$(RM10,000 \times 5.00\% \text{ p.a.} \times 30 \text{ days}) / 365 \text{ days} = RM41.10$

She ~~received receives~~ Bonus Reward at the Bonus Reward Rate of 5.00% p.a. for Month 1 as she ~~met meets~~ the requirements of 'Save + Pay + Spend' category.

Month 2: She ~~had has~~ an Incremental Balance of RM15,000. However, she ~~did does~~ not perform any Bill Payment or Eligible Spend during the same Promotion Month.

Previous Month ADB	RM50,000
Current Promotion Month ADB	RM65,000
Incremental Balance	RM65,000 – RM50,000 = RM15,000
Bonus Reward	$(RM15,000 \times 3.00\% \text{ p.a.} \times 30 \text{ days}) / 365 \text{ days} = RM36.99$

She ~~received receives~~ Bonus Reward at the Bonus Reward Rate of 3.00% p.a. for Month 2 as she ~~met meets~~ the requirements of 'Save' category.

14. Funds deposited into the Participating Account must *be* consisted of fresh funds only i.e. refer to monies from sources other than any existing account(s) of the Eligible Customer(s) with HSBC Amanah/ HSBC Bank in Malaysia.

15. Promotion applies only to deposits of Malaysian Ringgit (“MYR”) made to the Eligible Customer(s)’ Participating Account within the Promotion Period.
16. HSBC Amanah ~~was crediting~~ ~~may credit~~ the Bonus Reward (if any) into the Eligible Customer(s)’ Participating Account within eight (8) weeks after the Promotion Month on the sole discretion of the bank.
17. If the Participating Account ~~was is~~ closed before the Bonus Reward is credited, such Bonus Reward ~~was shall~~ be forfeited.

GENERAL TERMS & CONDITIONS

18. HSBC Amanah reserves the right at its absolute discretion to amend, delete or add to these Terms and Conditions with 3 days prior notice. The amended Terms and Conditions shall prevail over any provisions or representations contained in any other promotional materials advertising this Promotion.
19. This Promotion is not valid with other offers or promotions unless stated otherwise.
20. HSBC Amanah reserves the right to cancel, terminate or suspend this Promotion with 3 days prior notice. For the avoidance of doubt, cancellation, termination or suspension by HSBC Amanah of this Promotion shall not entitle the Eligible Customer(s) to any claim or compensation against HSBC Amanah for any and all losses or damage suffered or incurred by the Eligible Customer(s) as a direct or indirect result of the act of cancellation, termination or suspension.
21. HSBC Amanah shall only be liable for any loss or damage suffered or incurred as a direct result of HSBC Amanah’s gross negligence and shall not be liable for any other loss or damage of any kind such as loss of income, profit, goodwill or indirect, incidental, exemplary, punitive, consequential or special loss or damage howsoever arising, whether or not HSBC Amanah have been advised of the possibility of such loss or damage.
22. HSBC Amanah may use any of the following modes to communicate notices in relation to this Promotion to the Eligible Customer(s):
 - a) individual notice to the Eligible Customer(s) (whether by written notice or via electronic means) sent to the Eligible Customer(s)’ latest address/email address as maintained in HSBC Amanah’s records;
 - b) press advertisements;
 - c) notice in the Eligible Customer(s)’ composite statement(s);
 - d) display at its business premises; or
 - e) notice on HSBC Amanah’s internet website(s)

where such notices shall be deemed to be effective on and from the 4th day after its delivery publication / display as per the manner described herein. Save and except notices sent via ordinary mail which will be deemed delivered on the 3rd day after posting, notices sent via other modes as described herein are deemed delivered immediately after posting/publication/display.

23. These Terms and Conditions are in addition to the existing respective terms and conditions which regulate the provision of the products and propositions referred to in this Promotion. In the event of inconsistency between these Terms and Conditions and the existing respective product and proposition terms and conditions, these terms and conditions shall prevail in relation to this Promotion.

The existing terms and conditions applicable to the products and propositions referred to in this Promotion are available as follows:

- (a) Universal Terms & Conditions of HSBC Amanah available at www.hsbcamanah.com.my are:
 - (i) Generic Terms & Conditions;
 - (ii) Specific Terms & Conditions for HSBC Amanah Premier and HSBC Amanah Advance;

- (iii) Specific Terms & Conditions for Retail Banking and Wealth Management;
- (iv) Cardholder Agreement;

(b) Terms & Conditions for HSBC Amanah Personal Internet Banking; and

(c) Terms & Conditions of Perks@Work.

24. The Eligible Customer(s) will be responsible for all applicable government taxes or levies relating to the Promotion (if applicable).
25. HSBC Amanah shall not be liable for any default due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of HSBC Amanah.
26. HSBC Amanah's decision on all matters relating to this Promotion shall be final and binding.