

TERMS & CONDITIONS

HSBC 0% Cash Instalment Plan (“CIP”) Promotion 2020 (“this Promotion”)

1. HSBC Bank Malaysia Berhad (Company No. 198401015221 (127776-V)) is referred to as “HSBC Bank” and HSBC Amanah Malaysia Berhad (Company No. 200801006421) is referred to as “HSBC Amanah”, both collectively referred to as “HSBC”. HSBC Bank Credit Card and HSBC Amanah Credit Card-i will be collectively referred to as “HSBC Credit Card(s)”.

SIGN-UP PERIOD

2. This Promotion shall run from 29 June 2020 – 31 October 2020, both dates inclusive (“Sign-Up Period”).

ELIGIBILITY

3. Subject to Clause 4 below, this Promotion is open to any individual who, during the **Sign-Up Period**, applies for any one of the following primary HSBC Credit Cards/-i:

- i. **HSBC Bank Credit Card(s)**: HSBC Premier World MasterCard Credit Card, HSBC Premier Travel Credit Card, HSBC Visa Signature, HSBC Advance Visa Platinum Credit Card, HSBC Visa/MasterCard Platinum; and
- ii. **HSBC Amanah Credit Card-i(s)**: HSBC Amanah Premier World MasterCard Credit Card-i, HSBC Amanah MPower Platinum Credit Card-i, HSBC Amanah MPower Credit Card-i;

(collectively known as the “Participating HSBC Credit Card(s)/-i”).

4. The following categories of persons are not eligible to participate in this Promotion:
 - i. Cardholder(s) who have cancelled his/her HSBC Credit Card(s)/-i within six (6) months prior to the date of application for any Participating HSBC Credit Card(s)/-i under this Promotion;
 - ii. Cardholder(s) of invalid or cancelled HSBC Credit Card(s)/-i and/or whose accounts are delinquent within HSBC’s definition at any time during the Promotion Period;
 - iii. Existing HSBC Primary Cardholder;
 - iv. Cardholder(s) of company and/or corporate HSBC Credit Card(s)/-i; and
 - a. Cardholder(s) who are participating in any other concurrent HSBC Credit Card(s)/-i sign-up promotions via any channels (either by HSBC or authorized third parties), except the RM25 Cash Back Acquisition Campaign/HSBC Amanah RM25 Cash Back Acquisition Campaign.

(hereinafter collectively referred to as the “Eligible Cardholders”).

For the purposes of this Promotion’s terms and conditions:

“Existing HSBC Cardholder” means a customer who currently holds any existing HSBC Bank /HSBC Amanah Credit Card(s)/-i during the Sign-Up Period.

PARTICIPATION CRITERIA

5. Eligible Cardholders must during the Promotion Period:-
 - a. Apply for any Participating HSBC Credit Card/-i together with Cash Instalment Plan (“CIP”) through HSBC via any channel:
 - i. by completing and stating “at 0%/2.88% p.a. interest rate/management fee for 12/24 months tenure” (where applicable) in the CIP portion of the HSBC Credit Card application form; and
 - ii. by providing details of his/her Nominated Bank Account. Nominated Bank Account refers to an active bank account held with a banking institution licensed by Bank Negara Malaysia, nominated by a Eligible Cardholder to receive the transfer of the CIP amount; and
 - iii. after an Eligible Cardholder makes the above selections and nomination at the point of application, the Eligible Cardholder will **not** be able to change/alter the CIP Tenure (as defined below), CIP amount and/or the CIP monthly instalment;

OR

- b. Apply for any Participating HSBC Credit Card(s)/-i through HSBC Website : (www.hsbc.com.my/zero or www.hsbcamanah.com.my/zero) by completing the HSBC Credit Card online application form and:

- i. confirming to HSBC’s tele-marketing personnel that he/she agrees to sign-up for the Participating HSBC Credit Card(s)/-i together with the CIP at 0% or 2.88% p.a. interest rate/management fee for 12 or 24 months respectively when contacted; and
 - ii. providing details of his/her Nominated Bank Account to the tele-marketing personnel when prompted. Nominated Bank Account refers to an active bank account held with a banking institution licensed by Bank Negara Malaysia, nominated by the Eligible Cardholders to receive the transfer of the CIP amount; and
 - iii. after the Eligible Cardholders confirm his/her selections above to the tele-marketing personnel, the Eligible Cardholders will **not** be able to change/alter the CIP Tenure, CIP amount and/or the CIP Monthly Instalment; and
- c. Activate the newly approved credit card according to the activation steps in the welcome letter.

PROMOTION OFFER

6. An Eligible Cardholder is allowed to apply for a Cash Instalment Plan (“CIP”) at their choice of 0% or 2.88% interest / management fee with monthly repayment tenure of 12 or 24 months (“CIP Tenure”) respectively.
7. Only **ONE (1)** CIP application per Eligible Cardholder is allowed.
8. Minimum and maximum CIP amount applicable for the Promotion is stated in Table 1 below.
9. If the CIP is applied together with a Balance Transfer (“BT”) and the combined CIP amount and the BT amount exceeds 60% of the available credit limit of an Eligible Cardholder’s Participating HSBC Credit Card(s)/-i, the BT application will be prioritized for approval. If the CIP amount doesn’t meet the minimum of RM1,000, the CIP application will be rejected . The CIP amount will be subject to the Eligible Cardholder’s available credit limit after taking into account the approved BT amount.
10. The CIP is given out on a first come, first served basis subject to the availability of the CIP during the Promotion Period.
11. The maximum CIP allocated for this Promotion is pooled together with “HSBC Amanah 0% Cash Instalment Plan Promotion 2020” and is stated in Table 1 below. HSBC Bank is the sole provider of all the CIP amount for this Promotion.

TABLE 1:

Offer	CIP Criteria
0% CIP Offer (Plan Number : 85012)	Tenure: 12 months Minimum Amount: RM1,000 Maximum Amount: RM12,000 or up to 60% of total available credit limit, whichever is lower
2.88% CIP Offer (Plan Number : 82224)	Tenure: 24 months Minimum Amount: RM1,000 Maximum Amount: Up to 60% of total available credit limit

12. The approved CIP amount will be transferred to the Eligible Cardholder’s Nominated Bank Account within fourteen (14) working days from the date of the welcome letter, notwithstanding inactivation of the Eligible Cardholder’s Participating HSBC Credit Card(s)/-i account. The Eligible Cardholder will be notified of his/her approved CIP via SMS or letter sent to the Eligible Cardholder’s mobile phone number or address respectively maintained in HSBC records.
13. Where Eligible Cardholder signs up for CIP below:
 - a. the first year annual fee of the Participating HSBC Credit Card/-i will be imposed unless the Eligible Cardholder activates his/her Participating HSBC Credit Card/-i within 180 days from the date of the welcome letter; and
 - b. Subsequent year annual fee will be auto-waived if the Eligible Cardholder(s) swipe the Participating HSBC Credit Card/-i** at least once in a month for consecutive 12 months. No minimum amount is required.
14. HSBC Bank/HSBC Amanah may at its sole discretion:
 - a) Approve the CIP applied; or
 - b) Approve the CIP at a lower amount from what was applied for. However, HSBC will subsequently notify the Eligible Cardholder in writing of the CIP approved at a lower amount and the CIP Monthly Instalment.
 - c) Decline the CIP application, as HSBC deems fit. HSBC is not obliged to assign any reason to the Eligible Cardholders in respect of the exercise of its discretion pursuant to this clause.
15. The application, approval and disbursement of CIP is not subject to any administrative fee, upfront fee and/or processing fees. The Eligible Cardholder may at any point during the CIP Tenure request to terminate the CIP by informing HSBC via HSBC’s contact centre (1 300 88 1388) and repay the remaining CIP outstanding balances with no early termination fee and/or cancellation fee.

**For HSBC Premier Travel Credit Card, subsequent year annual fee is waived upon annual minimum spending of RM45,000 per annum (including primary and supplementary spend)
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GENERAL TERMS & CONDITIONS

16. In the event the Eligible Cardholder delays or fails to **pay the Minimum Monthly Payment or the CIP Monthly Instalment in full** before or on the payment due date as specified in his/her Participating HSBC Bank Credit Card's statement of account, the terms of the Cardholder Agreement shall apply and the finance charges of 1.5% per month or 18% per annum calculated on daily basis and/or Late Payment Fee shall be levied on all outstanding balances (including any billed but unpaid CIP Monthly Instalment).
17. HSBC reserves the right at its absolute discretion to vary, delete or add to any of this Promotion's Terms & Conditions with 3 days prior notice. HSBC reserve the right to cancel, terminate or suspend this Promotion with 3 days prior notice. For the avoidance of doubt, cancellation, termination or suspension by HSBC of this Promotion shall not entitle the Eligible Cardholder to any claim or compensation against HSBC for any and all losses or damages suffered or incurred by the Eligible Cardholder as a direct or indirect result of the act of cancellation, termination or suspension.
18. This Promotion's Terms and Conditions, as amended from time to time, shall prevail over any provisions or representations contained in any other promotional materials advertising this Promotion.
19. HSBC may use any of the following modes to communicate notices in relation to this Promotion to the Eligible Cardholders:
 - a. individual notice to the Eligible Cardholder (whether by written notice or via electronic means) sent to the Eligible Cardholder's latest address/email address as maintained in the HSBC's records;
 - b. press advertisements;
 - c. notice in the Eligible Cardholder's credit card statement(s) or composite statement;
 - d. display at its business premises; or
 - e. notice on HSBC's internet website(s);

where such notices shall be deemed to be effective on and from the 4th day after its delivery/publication/display as per the manner described herein. Save and except notices sent via ordinary mail which will be deemed delivered on the 3rd day after posting, notices sent via other modes as described herein are deemed delivered immediately after posting/publication/display.

20. This Promotion's Terms and Conditions are in addition to the respective Universal Terms and Conditions ("**UTCs**") for HSBC of which the respective Cardholder Agreements are a part of and which regulate the provision of credit card/-i facilities by HSBC, HSBC Cash Instalment Plan Programme terms and conditions (2020 Edition) and HSBC Balance Transfer Programme terms and conditions. The UTCs are available at www.hsbc.com.my and www.hsbcamanah.com.my, the HSBC Cash Instalment Plan Programme terms and conditions (2020 Edition) are available at www.hsbc.com.my/cip and www.hsbcamanah.com.my/cip, while the HSBC Balance Transfer Programme terms and conditions are available at www.hsbc.com.my/bt and www.hsbcamanah.com.my/bt. In the event of inconsistency between this Promotion's Terms and Conditions and any of the aforementioned terms and conditions, this Promotion's Terms and Conditions shall prevail insofar as they apply to this Promotion.
21. HSBC shall not be liable for any default due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of HSBC.
22. HSBC shall only be liable for any loss or damage suffered or incurred as a direct result of HSBC's gross negligence and shall not be liable for any other loss or damage of any kind such as loss of income, profit, goodwill or indirect, incidental, exemplary, punitive, consequential or special loss or damage howsoever arising, whether or not HSBC have been advised of the possibility of such loss or damage.
23. The Eligible Cardholder shall be personally responsible for all taxes, rates, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to this Promotion.
24. HSBC's decision on all matters relating to this Promotion including but not limited to the eligibility to participate, the selection of the CIP applicants for this Promotion, and in case of any dispute, shall be final and binding on all Eligible Cardholders who participate in this Promotion and no correspondence will be entertained.
25. By participating in this Promotion, the Eligible Cardholder agrees to be bound by this Promotion's Terms and Conditions and the decisions of HSBC.